



BEARFACTS 1995 – 2005

Mobile-Daphne-Fairhope (BEA-EA) [57112]

Mobile-Daphne-Fairhope is one of 179 BEA Economic Areas in the nation. Its 2005 population of 712,898 ranked 92nd in the nation.

PER CAPITA PERSONAL INCOME

In 2005 Mobile-Daphne-Fairhope had a per capita personal income (PCPI) of \$25,958. This PCPI ranked 155th in the United States and was 75 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 4.5 percent from 2004. The 2004-2005 national change was 4.9 percent. In 1995 the PCPI of Mobile-Daphne-Fairhope was \$17,917 and ranked 145th in the United States. The 1995-2005 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 2005 Mobile-Daphne-Fairhope had a total personal income (TPI) of \$18,505,686*. This TPI ranked 99th in the United States. In 1995 the TPI of Mobile-Daphne-Fairhope was \$12,082,472* and ranked 94th in the United States. The 2005 TPI reflected an increase of 5.3 percent from 2004. The 2004-2005 national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the nation was 5.3 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mobile-Daphne-Fairhope. In 2005 net earnings accounted for 63.3 percent of TPI (compared with 63.3 in 1995); dividends, interest, and rent were 12.6 percent (compared with 17.9 in 1995); and personal current transfer receipts were 24.1 percent (compared with 18.8 in 1995). From 2004 to 2005 net earnings increased 6.9 percent; dividends, interest, and rent decreased 13.8 percent; and personal current transfer receipts increased 13.7 percent. From 1995 to 2005 net earnings increased on average 4.4 percent each year; dividends, interest, and rent increased on average 0.7 percent; and personal current transfer receipts increased on average 7.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Mobile-Daphne-Fairhope increased from \$12,132,546* in 2004 to \$13,003,552* in 2005, an increase of 7.2 percent. The 2004-2005 national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$8,503,972* to the 2005 estimate was 4.3 percent. The average annual growth rate for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008